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NovumIP named Best Cloud Service for vertical markets

London, UK – 7th July, 2015 <u>FusionExperience</u>, the business and data solutions provider, today announced that NovumIP has been named the Best Cloud Service for vertical markets by the 2015 EuroCloud Awards. NovumIP, the first end-to-end IP Portfolio Management application in the Cloud, allows businesses and law firms to manage and extract value from their intellectual property assets, as well as those of their clients.

This was the 6th consecutive year for the EuroCloud Awards, the European cloud industry's premier awards programme. NovumIP was named Best Cloud Service for vertical markets because of its unique design and application. With Novum IP, all aspects of managing an IP portfolio from a revenue generation perspective, as well as an IP protection perspective, can be held in one cloud-based product for the first time.

NovumIP was also singled out for its flexibility. As it is based on the salesforce.com cloud platform, it can easily be scaled to the same size as the world's most sophisticated international IP portfolio managers, without compromising on security or privacy. NovumIP's largest installation currently supports 2,260 users, in 28 languages, worldwide – all via the cloud, within just one application.

Joan Mill, Director of Sales and Marketing, FusionExperience said: "We are delighted to have won this award. We are committed to helping companies in the IP vertical to protect their precious intellectual property and also achieve the greatest revenue from it. NovumIP makes this possible by harnessing the power of the cloud to make IP portfolio management a simple, centralised process that is supported by incredibly rich functionality as well as some truly innovative features."

Dr Richard Sykes, Vice-Chairman, Eurocloud Europe comments on FusionExperience:

"NovumIP leverages the strong horizontal features of the Salesforce platform to enable a sharp focus on its key chosen vertical market in IP management. I can see that FusionExperience not only has a very strong understanding of the challenges involved in managing a complex IP portfolio, but also the capabilities needed to achieve this goal. At the end of the day, that is why the judges chose FusionExperience as the Best Cloud Service provider out of the three leading competitors for Vertical Market solutions."

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About FusionExperience

FusionExperience is an innovative business and data services company. We have fused our deep domain expertise in the Intellectual Property arena in this instance with technology from our group companies and industry leading partners such as Salesforce.Com, to build an application to meet specific business needs. Our purpose is to add value to every one of our client's businesses through tailored solutions. We operate across multiple sectors, working fast and smart in a world where time is the scarcest resource.